## **HOW OUR**

## **ENDOWMENT WORKS**













The donation is received by The Smith Family

A taxdeductible
receipt is issued
for the gift
made to the
Endowment

Investment
earnings
support the
donor's full
Learning for Life
scholarships
from Early Years
to Tertiary

The Smith
Family invests
the donation
through our
external Fund
Manager and it
is preserved as
capital in the
corpus

Our External Fund Manager invests on behalf of The Smith Family The corpus remains intact and continues to generate income for The Smith Family in perpetuity

**DONOR GIFT** 

CHILDREN'S FUTURE EDUCATION ENDOWMENT